

NEWS RELEASE

Office of Commissioner Brandon Presley
MISSISSIPPI PUBLIC SERVICE COMMISSION
NORTHERN DISTRICT

Presley: Small Business Incentives Top \$1.5 Million in Savings for Small Businesses

JACKSON, MISSISSIPPI (September 21, 2016) – Public Service Commissioner Brandon Presley announced today that due to the success of Commission-led small business aid programs with the state's largest investor-owned utilities, small businesses across the state have now saved over 1.5 million dollars in less than five years.

The programs were first proposed by Presley in 2011, and have been renewed annually since. The incentives have helped 2,826 Mississippi "mom and pop" businesses save \$1,746,829 in utility costs by way of reduced rates and alternative deposit options.

"These are the people creating jobs, staying in Mississippi and hiring Mississippians. We should continue to help them open up, expand and create jobs. I urge each utility company to continue to annually renew these incentives to ensure we are helping our small businesses," Presley said.

Entergy Mississippi was the first utility in Mississippi to make the program a permanent part of its business operations. Other utilities are making plans to extend the incentives into the future as well.

In effort to make more businesses aware of the available assistance and to announce the renewal of the incentives, Presley discussed the programs' success today at Krazy Kats Monograms located at 9095 Millbranch Road in Southaven and Oyster and Seafood Restaurant located at 1518 Jackson Avenue in Oxford. These businesses, among many others, have benefited from the plan.



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