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FOR IMMEDIATE RELEASE:

Mississippi Public Service Commission Issues Final Order in Atmos Energy Rate Case

JACKSON, MS (November 4, 2025)— The Mississippi Public Service Commission (MPSC) today issued its final order in the rate case filed by Atmos Energy Corporation on June 2, 2025. The order follows a formal hearing held from September 30 to October 2, 2025, and addresses numerous disputed issues raised during the proceeding.

After thorough review of the evidence presented by both Atmos Energy and the Public Utility Staff, the Commission found the majority of the Staff's positions to be just and reasonable. Notable examples include:

- The use of a historic test year
- A proposed 50/50 capital structure with a 9.4% return on equity
- A cap on system integrity capital spending

The Commission also found certain proposals by Atmos Energy to be reasonable, such as the company's proposed incentive compensation programs.

The final order outlines the Commission's determinations on nearly 20 additional disputed issues. These findings reflect the Commission's commitment to balancing the interests of ratepayers with the need for safe, reliable utility service.

The full [order](#) is available on the Commission's docket and provides detailed reasoning behind each decision.

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