

**BEFORE THE PUBLIC SERVICE COMMISSION  
OF THE STATE OF MISSISSIPPI**

**Docket No. 2026-AD-21**

Audit of Mississippi Power Company Pursuant to Miss. Code Ann. § 77-3-42

**AMENDED REQUEST FOR PROPOSALS**

Pursuant to Mississippi Code Annotated Section 77-3-42, the Commission seeks to contract with a qualified certified public accounting firm and a qualified procurement expert consulting firm to conduct an audit and management review of Mississippi Power Company for the time periods of October 1, 2025 through September 30, 2026 and October 1, 2026 through September 30, 2027. Subject to Commission discretion and approval, the selected CPA or consulting firm may have the option to renew the initial two-year contract for fiscal years 2026 and 2027, depending upon several proposal options described below. The initial audit and review must be completed to the satisfaction of the Commission no later than January 15, 2027 and January 17, 2028, respectively.

Miss. Code Ann. § 77-3-42 (2)(a) requires that the financial audits be conducted in accordance with “generally accepted auditing standards.” Further, Section 77-3-42 (2)(c) requires either the financial audits or the procurement reviews to include:

1. A determination if fuel and associated costs are properly identified and recorded in the appropriate uniform system of accounts,

2. A determination if purchased energy and associated costs are properly identified,
3. An assessment of a utility's practices for economical purchase and use of fuel and electric energy, and
4. An assessment of the relevant contract terms and conditions and any variations from contract terms.

For purposes of the procurement reviews, the Commission interprets the above statute to require a determination regarding the prudence of purchased power transactions including, but not limited to, transactions with affiliates. Additionally, in an Official Opinion provided to Commissioner Brandon Presley on September 21, 2010, the Office of the Attorney General interpreted the Statute to require an examination of individual purchases of energy, with the appropriate sample of purchases to be determined by the consultant. (*Presley*, 2010 WL 4105488 (Miss.A.G.))

The selected CPA auditor(s) and procurement consultant(s) shall specify which provisions of the governing statute have been addressed in their respective reports, and shall represent that those statutory review requirements have been met.<sup>1</sup> Further, these audits must be sufficient to allow the Commission to make the following determinations as set forth in Miss. Code Ann. § 77-3-42(5):

1. Whether or not the utility is properly and correctly employing the use of the fuel adjustment clause or rider applicable to its operations and billing procedures,

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<sup>1</sup> This requirement may be met by either the financial auditors or the procurement experts or they may divide responsibilities to meet this requirement, subject to Commission Staff approval.

2. Whether or not the utility has engaged in practices in the acquisition of fuel or purchased energy which are efficient and economical, and
3. Whether or not there is a reason to question the practices, contracts, operations, or procedures of the utility in the purchase or acquisition of fuel or purchased energy relative to efficiency, economy, and the public interest.

The financial and management auditors shall review the prior year's audit findings, along with the filed comments and recommendations of the Mississippi Public Utilities Staff, Company responses to audit recommendations, and auditors' replies, if any, and evaluate whether such findings and recommendations have been adequately addressed by Mississippi Power Company. For ease of reference, public versions of the final audit reports and Staff Comments may be found in Docket No. 2022-AD-43.<sup>2</sup>

In addition, the firm selected for the management audit shall include in its report a review of the manner, if any, and extent to which company procurement practices and expenses are impacted by the increased load associated with data centers.

In accordance with Miss. Code Ann. §77-3-42(2)(b), the Commission has adopted Rules 17 and 19 of the Public Utilities Rules of Practice and Procedure (amended 2010) to provide definitions and guidelines related to fuel adjustment clauses or riders, and fuel procurement and use.

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<sup>2</sup> Accessible at <https://ctportal.psc.ms.gov/portal/document-search>.

### Proposals

Past audits performed at the Commission's request have been jointly performed by independent CPA firms for the financial audit and independent consultants for the review of procurement practices and procedures and prudence determinations. However, the Commission will no longer accept joint proposals submitted on behalf of both financial advisors and consulting firms. The Commission expressly instructs all interested parties to submit proposals individually, for either the financial audit or the procurement and prudence review. Therefore, each proposal should specifically reflect the provision of services by either the auditing or the consulting firm and shall specifically address the above-referenced auditing requirements for Mississippi Power Company.

All proposals should include specific pricing information for either the financial audit or the procurement and prudence review. Quoted pricing information should be broken down to reflect four possible contract terms: (a) a two-year contract without extension; (b) a two-year contract with an optional one-year extension; (c) a two-year contract with an optional two-year extension; and (d) a four-year contract.

All proposals submitted in response to this Request for Proposals must include, at a minimum, the following information:

1. Clear identification on the cover that the Proposal is for the audit of Mississippi Power Company (Docket No. 2026-AD-21);
2. The legal name of the firm(s) and the location of the firm's principal place of business;

3. A thorough Executive Summary of the Proposal;
4. Evidence of the firm's experience and abilities in the specified area directly related to the proposed service including, but not limited to, a list and supporting documentation reflecting the specific expertise and experience of the proposed auditor(s) in performing work in the relevant area;
5. The qualifications and experience of all persons who would be assigned to provide the required services;
6. A detailed description of how the service will be provided including, but not limited to, a description of major tasks and sub-tasks;
7. A Project schedule and details of how each task identified will be best accomplished;
8. Thorough and detailed pricing information;
9. Any available references for contracts of similar size and scope. Include the name of the organization; the length of the contract; a brief summary of the work; and, the name and telephone number of a responsible contact person;
10. A statement verifying that the prospective auditor has/has not retained any person or agency on a percentage, commission or other contingent arrangement to secure this contract;
11. A disclosure of any previous work by the auditor, auditing firm, individual auditors or consultants within the group, undertaken for

Entergy Mississippi, Inc. and/or Mississippi Power Company. A brief description of the work, the findings of the work and a list of company participants shall be included. Discuss any conflicts of interest that may arise, if your proposal is accepted; and

12. Any additional information that will aid in evaluation of the response.

Revised Anticipated Schedule of Activities (subject to revision by the Commission)

Commission Selection of Auditor	July or August 2026
Contract Start Date	August 2026
Draft Audit Reports Due to Commission and audited Companies:	December 15, 2026; and December 15, 2027
Designation of Confidential Information in Draft Report Due to Auditors:	December 30, 2026; and December 30, 2027
Final Audit Reports (both Public and Confidential Versions) Due to Commission:	January 15, 2027; and January 17, 2028
Response by Company to Auditor Recommendations Due to Commission:	January 29, 2027; and January 31, 2028
Auditors' Optional Reply to Company Response Due to Commission:	February 12, 2027; and February 14, 2028

Auditors' Presentation of Findings and Recommendations:<sup>3</sup>  
March 2027;  
and  
March 2028

Evaluation of Proposals

Factors to be considered in the evaluation of proposals include, but are not limited to, the following:

1. Responsiveness to all items set forth in this Request for Proposals.
2. Auditor's or consultant's ability to provide the required services as reflected/evidenced by qualifications and experience.
3. Whether adequate personnel and other resources to perform the services are currently available or demonstrated to be made available at the time of contracting.
4. The overall detailed description of the proposed plan for performing the required services.
5. A record of past performance of similar work.

Applicants may submit proposals responsive to this RFP in either physical or electronic format. Proposals received after the submission deadline may be deemed non-responsive and may not be considered.

If submitting physical proposals, interested individuals or parties should provide the Commission with eight (8) bound copies of their detailed proposal(s) stating their interest to serve as an auditor, qualifications, relevant prior experience,

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<sup>3</sup> Pursuant to Miss. Code Ann. § 77-3-42(7), the Commission must certify the audit reports to the Legislature no later than March 15, annually. Therefore, the annual presentation of audit findings will occur during the March open meeting, before this statutory deadline.

pricing, and selected project personnel. Physical proposals may be either mailed or hand-delivered to the Commission and must be received by the Commission no later than 5:00 p.m. Central Time on June 22, 2026 at the following address:

Mississippi Public Service Commission  
Attn: Executive Secretary  
501 N. West St. Suite 201-A  
P O Box 1174  
Jackson, MS 39215-1174

Electronic proposals should be submitted via email no later than 5:00 p.m. Central Time on June 22, 2026. Applicants shall submit their complete proposal(s) in PDF format to [katherine.collier@psc.ms.gov](mailto:katherine.collier@psc.ms.gov) and [laura.dixon@psc.ms.gov](mailto:laura.dixon@psc.ms.gov) with the subject line "RFP Submission – [Entergy or Mississippi Power] Fuel Audit – [Applicant Organization Name]." Applicants are responsible for ensuring that their proposal is successfully transmitted and received by the designated email address prior to the deadline.

All questions or comments should be directed to Katherine Collier at 601-961-5438, or Laura Dixon, Attorney for the Commission, at 601-961-5498.

Issued this the 1<sup>st</sup> day of June, 2026



Katherine Collier  
Executive Secretary

cc: Chris Brown, Chairman  
De'Keither Stamps, Commissioner  
Wayne Carr, Commissioner